

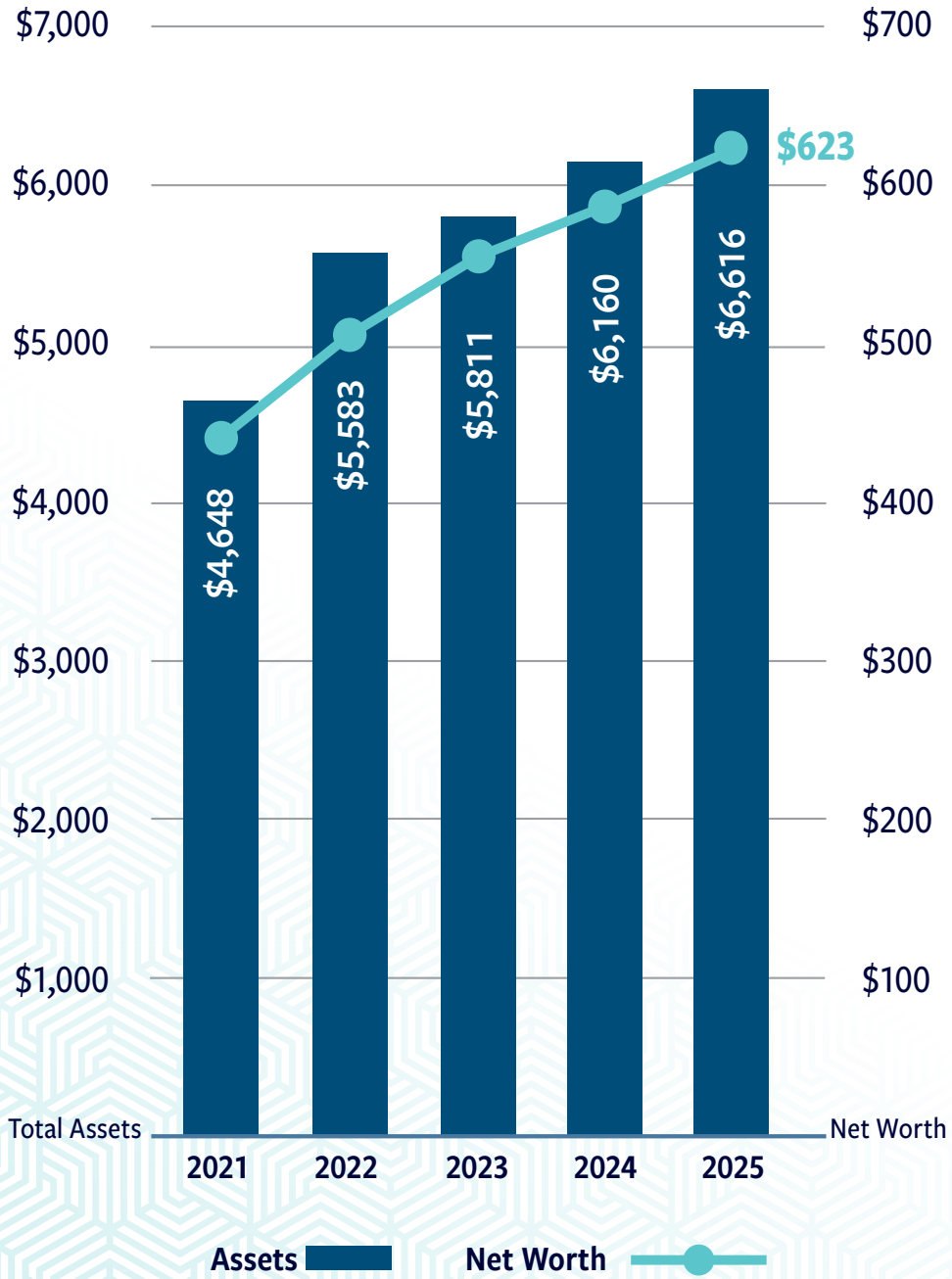
2025 Financials



CITADEL
CREDIT UNION

Building Strength Together

Total Assets & Net Worth (millions)



Composition of Loans

TOTAL \$5,828,037,356



- 60% Residential Real Estate
- 27% Auto
- 8% Commercial loans
- 5% Unsecured & Credit Cards
- <1% All other loans

Composition of Deposits

TOTAL \$5,571,760,800



- 38% Certificates
- 33% High Yield Savings
- 10% Savings
- 14% Checking
- 5% Money Market

Total Loans & Leases



Total Deposits



Statement of Income

2024

2025

Operating Income

| | | |
|---|----------------|----------------|
| Loan Interest Income | \$ 268,676,926 | \$ 302,354,039 |
| Investment Income | 36,221,833 | 26,199,468 |
| Total Interest Income | 304,898,759 | 328,553,507 |
| Dividend Expense | 142,544,758 | 147,569,111 |
| Borrowed Funds Expense | 23,207,398 | 16,117,698 |
| Total Interest Expense | 165,752,156 | 163,686,809 |
| Net Interest Income | 139,146,603 | 164,866,698 |
| Provision for Loan Losses | 28,529,973 | 31,144,638 |
| Net Interest Income After Provision for Loan Losses | 110,616,630 | 133,722,060 |

| | | |
|------------------------|------------|------------|
| Other Operating Income | 56,602,152 | 55,179,396 |
|------------------------|------------|------------|

| | | |
|-----------------------------|-----------------------|-----------------------|
| Net Operating Income | \$ 167,218,782 | \$ 188,901,456 |
|-----------------------------|-----------------------|-----------------------|

Operating Expenses

| | | |
|-----------------------------------|-----------------------|-----------------------|
| Employee Compensation & Benefits | \$ 71,971,335 | \$ 80,991,858 |
| Education & Marketing | 7,027,187 | 8,457,560 |
| General Office Expenses | 26,400,604 | 28,128,028 |
| Loan Servicing Expenses | 9,865,768 | 12,623,899 |
| Professional and Outside Services | 18,106,977 | 20,206,597 |
| Misc. Operating Expenses | 1,503,717 | 2,169,958 |
| Total Operating Expenses | \$ 134,875,588 | \$ 152,577,900 |

| | | |
|-----------------------------|---------|-------------|
| Non-Operating Gains /(Loss) | 259,497 | (3,228,983) |
|-----------------------------|---------|-------------|

| | | |
|-------------------|----------------------|----------------------|
| Net Income | \$ 32,602,691 | \$ 33,094,573 |
|-------------------|----------------------|----------------------|

Statement of Cash Flow 2024 2025

Cash Flow From Operating Activities

| | | |
|---|----------------------|----------------------|
| Net income | \$ 32,602,691 | \$ 33,094,573 |
| Adjustments to reconcile net income to net cash from operating activities | | |
| Depreciation and amortization | 5,635,345 | 5,741,344 |
| Amortization of investment premiums, net | 857,471 | 764,542 |
| Provision for credit losses | 28,529,973 | 31,144,638 |
| Capitalization and amortization of mortgage servicing rights, net | 368,244 | 51,533 |
| Amortization of net loan origination costs | 15,110,180 | 18,150,861 |
| Loss on sale of securities | - | 3,826,084 |
| Loans originated for sale | (8,023,228) | (27,969,578) |
| Net gain on sale of loans | (255,717) | (556,789) |
| Proceeds from sale of loans | 8,278,945 | 29,951,856 |
| Change in assets and liabilities | | |
| (Increase) decrease in assets: | | |
| Accrued interest receivable | (1,251,902) | (2,052,594) |
| Deposit advances | - | (44,726,254) |
| Other assets | 1,286,156 | (7,541,967) |
| Increase (decrease) in liabilities: | | |
| Accounts payable and accrued expense | (1,706,720) | 12,926,221 |
| Net Cash Provided By Operating Activities | \$ 81,431,438 | \$ 52,804,470 |

Cash Flows From Investing Activities

| | | |
|---|-------------------------|-------------------------|
| Proceeds from maturities and paydown securities | \$ 23,716,443 | \$ 21,015,836 |
| Proceeds from sales of securities | - | 51,694,751 |
| Purchase of investments | (21,649,986) | (19,007,789) |
| Net decrease in other investments | 9,223,067 | 6,574,256 |
| Loan originations net of principal collected on loans | (325,472,296) | (542,280,070) |
| Increase in NCUSIF deposit | (744,368) | (3,375,259) |
| Expenditures for property and equipment, net | (1,901,924) | (5,189,102) |
| Net Cash Used in Investment Activities | \$ (316,829,064) | \$ (490,567,377) |

Cash Flows From Financing Activities

| | | |
|--|-----------------------|-----------------------|
| Net increase (decrease) in borrowed funds | \$ (51,000,000) | \$ (90,000,000) |
| Net increase in deposit accounts | 366,569,971 | 495,319,195 |
| Net Cash Provided By Financing Activities | \$ 315,569,971 | \$ 405,319,195 |

| | | |
|---|-----------------------|------------------------|
| Net Increase (Decrease) in Cash and Cash Equivalents | \$ 80,172,345 | \$ (32,443,712) |
| Cash and Cash Equivalents at Beginning of Year | \$ 284,004,195 | \$ 364,176,540 |
| Cash and Cash Equivalents at End of Year | \$ 364,176,540 | \$ 331,732,828 |